

ASIA CREDIT AND SPECIAL SITUATIONS INVESTMENTS

Currency
USD

OPPORTUNITY IN ASIA CREDIT

- Asia private credit is expected to continue to grow despite the recent market challenges
- USD 73T asset class with USD 5.5T denominated offshore opportunity set
- Stronger covenant quality and lower default rates
- Consistent market volatility and long-term capital allows for contrarian opportunities



FIERA CAPITAL (ASIA)

Founded in 2001 and joining Fiera Capital in 2018, Fiera Capital (Asia) (formerly known as Clearwater Capital Partners) provides investors with access to a full spectrum of Asia credit investment opportunities including secondary/stressed credit, direct lending, and special situations. The team has made more than 350 Asia investments totaling over USD 7.6 billion, across sectors and geographies and built some of the largest dedicated lending platforms in the region.

The highly experienced team makes it possible to source, develop and capture value in diverse opportunities, particularly while targeting seniority in the capital structure.

Focused Asia credit strategies

22-year track record in Performing High Yield Credit, Direct Lending, Stressed Credit & Special Situations

Sourcing advantage

Wide, deep, and diverse network deal sourcing in onshore and offshore credit markets

Cycle-tested, cohesive team

Team has realized over USD 7.9 billion in investments in Asia

Global resources, local presence

4 offices in Asia and 1 in London leveraging Fiera Capital's global resources and infrastructure

CORE INVESTMENT STRATEGIES

Secondary/Stressed Credit

Diversified, cash-generative, and downside-protected portfolio of performing, secondary/stressed credit investments in corporate Asia.

Direct Lending

Senior secured loans directly to small and medium-sized corporate borrowers and to affordable residential housing projects, in local currencies.

Distressed Credit & Special Situations

Credit investments which are expected to go through or are already in the process of a debt restructuring and portfolios of distressed assets.

EXTENSIVE PRESENCE IN ASIA



5
offices (4 in Asia, 1 in London)

25
Fiera Capital (Asia) employees







34
CHG (China direct lending) employees¹

1. 100% local teams

ASIA CREDIT AND SPECIAL SITUATIONS INVESTMENTS

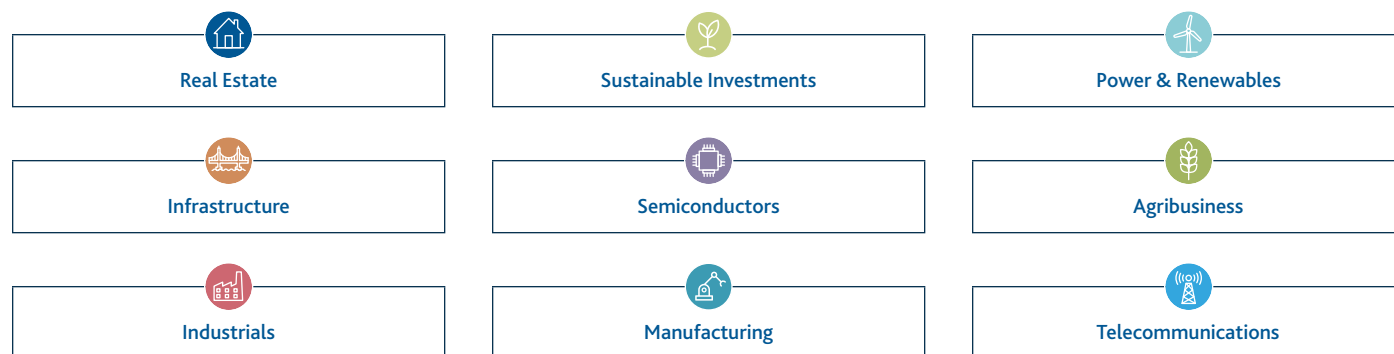
Currency
USD

FIERA CAPITAL (ASIA) TEAM CAPABILITIES

- 
Seasoned team with diverse skill sets:
 Many of the key team members have between 20 and 30 years of experience in the region
- 
Experience executing transactions across multiple currencies, jurisdictions and languages:
 Anchored in origination and execution, deep analytical rigor and management of investments through to exits
- 
Long standing deal sourcing through dedicated research and market relationships:
 Pro-active, opportunistic approach; typically taking a contrarian view when seeking investment opportunities
- 
Customized investor portfolio capability designed to meet specific investor goals and priorities:
 Proprietary credit research framework and underwriting approach
- 
Institutional framework for Asia investing tested by scale, time and market environments:
 Continual monitoring and performance of asset resolution analysis throughout the holding period of each investment
- 
Exit history utilizing multiple pathways to liquidity:
 Stressed market sales, liability management, early refinancing, and scheduled payments

INVESTMENT SOURCING – FOCUS SECTORS

Seeking downside protection by focusing on sectors with hard asset collateral and visible cash flows



LEADERSHIP TEAM

Team member	Role	With the firm	In the Industry
Robert Petty	Co-CEO, Co-CIO	2002	1983
Amit Gupta	Co-CEO, Co-CIO	2002	1992
JaeWoo Shim	Managing Director, Investments	2002	1999
Edward Cairns	General Counsel and Head of Restructuring	2007	1988
Joshua Bartlow	Managing Director, Investments	2007	2005

Diverse Leadership with Extensive Experience and Broad Range of Skill Sets

Please refer to the **Important disclosure** section at the end of this document for more information.

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